



SPECIALITY
RESTAURANTS LTD.

CIN: L55101WB1999PLC090672 Email : corporate@speciality.co.in

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 53

Tel No. (022) 6268 6700 Fax No. (022) 6268 6878 Website. www.speciality.co.in

May 27, 2022

To,
General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.

Vice President,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 534425

Scrip Code: SPECIALITY

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on May 27, 2022.

This is to inform you that the Board of Directors of Speciality Restaurants Limited (the “Company”) at its meeting held on May 27, 2022 (the “Board Meeting”), have *inter alia* considered, approved, adopted and taken on record the following matters:-

1. The audited standalone financial results of the Company for the financial year ended March 31, 2022 along with fourth quarter (Q4) results which is a balancing figure between audited figures in respect financial year ended March 31, 2022 and the published year-to-date figures up to the quarter (Q3) of the financial year ended March 31, 2022, a copy which is also enclosed herewith (“**Standalone Financial Results**”).
2. The audited consolidated financial results of the Company for the quarter and financial year ended March 31, 2022, a copy of which is also enclosed herewith (“**Consolidated Financial Results**”).
3. The audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2022.
4. Auditors Report on Standalone and Consolidated Financial Results.
5. Re-appointed Mr. Rakesh Pandey (DIN: 00113227) as an Independent Director of the Company for second term of five (5) consecutive years commencing from November 29, 2022 upto November 28, 2027, subject to approval of the Shareholders of the Company (the “Shareholders”).

Registered Office : 'Uniworth House' 3A Gurusaday Road, Kolkata - 700019





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6. Re-appointed Mr. Indranil Chatterjee (DIN: 00200577) as Deputy Managing Director of the Company for five years commencing from February 3, 2023 upto February 2, 2028, subject to approval of the Shareholders of the Company (the “Shareholders”).
7. Re-appointed Mr. Avik Chatterjee (DIN: 06452245) as Whole-time Director (designated as Executive Director – Innovation and New Formats) of the Company for five years commencing from February 3, 2023 upto February 2, 2028, subject to approval of the Shareholders of the Company (the “Shareholders”).

In compliance with the requirements of the circular issued by the Securities and Exchange Board of India bearing number CIR/CFD/CMD/4/2015 dated September 9, 2015 (the “Circular”), the required information under Regulation 30 of the Listing Regulations is enclosed herewith as Annexure I(A), I(B) and I(C) for information.

The AGM of the Company is scheduled to be held on Thursday, August 25, 2022. The AGM will be convened through Video Conferencing / Other Audio Visual Means in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

Please find enclosed herewith a copy of the standalone and consolidated financial results of the Company and the statement of assets and liabilities along with reports of the statutory auditors thereon and statement of Cash Flows for the year ended March 31, 2022.

We also enclose herewith the declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”) as Annexure III.

As required under Regulation 47 (1)(b) of the Listing Regulations, the extract of the Financial Results will be published in the newspapers in the format prescribed by SEBI.

The full format of the Financial Results will also be available on the website of the Company at www.speciality.co.in.

The Board Meeting today commenced at 6.30 p.m. and concluded at 9.00 p.m.





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We request you to please take the above information on record and disseminate the Financial Results of the Company on the websites of the Stock Exchanges accordingly.

Thanking you.
Yours sincerely,

For Speciality Restaurants Limited


Authorized Signatory



Name: Avinash Kinhikar
Designation: Company Secretary & Legal Head

Encl's: As above.



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Annexure I(A)

Information as required in terms of the Circular under Regulation 30 of Listing Regulations:

Sl. No.	Requirement	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	<p>Mr. Rakesh Pandey, Independent Director of the Company was appointed for term of five (5) consecutive years commencing from November 29, 2017 upto November 28, 2022.</p> <p>Existing Term of appointment of Mr. Rakesh Pandey is upto November 28, 2022.</p> <p>Based on recommendation of Nomination and Remuneration Committee, Board of Directors of the Company approved re-appointment of Mr. Rakesh Pandey as an Independent Director of the Company for second term of 5 (five) consecutive years commencing from November 29, 2022 upto November 28, 2027, subject to approval of Shareholders of the Company at the ensuing Annual General Meeting of the Company.</p>
2.	Date of Appointment / cessation (as applicable) & term of appointment.	<p>Re-appointment with effect from November 29, 2022 upto November 28, 2027, subject to approval of Shareholders of the Company.</p> <p>Term of appointment - 5 (five) years.</p>
3.	Brief Profile	Please see Annexure II(A).
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Rakesh Pandey is not related to any Directors of the Company.





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5.	Information as required pursuant to BSE Circular vide Ref. No. LIST/COMP/14/ 2018- 19 and the National Stock Exchange of India Limited vide Ref. No. NSE/ CML/2018/24, both dated June 20, 2018.	Mr. Rakesh Pandey is not debarred from holding the office of Director by virtue of any SEBI Order and/or otherwise such other authority.
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Annexure I(B)

Information as required in terms of the Circular under Regulation 30 of Listing Regulations:

Sl. No.	Requirement	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Re-appointment of Mr. Indranil Chatterjee, as Deputy Managing Director of the Company for term of five (5) years commencing from February 3, 2023 to February 2, 2028.
2.	Date of Appointment / cessation (as applicable) & term of appointment.	Re-appointment with effect from February 3, 2023 to February 2, 2028, subject to approval of Shareholders of the Company. Term of appointment - 5 (five) years.
3.	Brief Profile	Please see Annexure II(B).
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Indranil Chatterjee is not related to any Directors of the Company.
5.	Information as required pursuant to BSE Circular vide Ref. No. LIST/COMP/14/ 2018- 19 and the National Stock Exchange of India Limited vide Ref. No. NSE/ CML/2018/24, both dated June 20, 2018.	Mr. Indranil Chatterjee is not debarred from holding the office of Director by virtue of any SEBI Order and/or otherwise such other authority.





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Annexure I(C)

Information as required in terms of the Circular under Regulation 30 of Listing Regulations:

Sl. No.	Requirement	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Re-appointment of Mr. Avik Chatterjee, as Whole-time Director (Designated as Executive Director - Innovation and New Formats) of the Company for term of five (5) years commencing from February 3, 2023 to February 2, 2028.
2.	Date of Appointment / cessation (as applicable) & term of appointment.	Re-appointment with effect from February 3, 2023 to February 2, 2028, subject to approval of Shareholders of the Company. Term of appointment - 5 (five) years.
3.	Brief Profile	Please see Annexure II(C).
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Avik Chatterjee is son of Mr. Anjan Chatterjee and Mrs. Suchhanda Chatterjee, Promoters and Directors of the Company.
5.	Information as required pursuant to BSE Circular vide Ref. No. LIST/COMP/14/ 2018- 19 and the National Stock Exchange of India Limited vide Ref. No. NSE/ CML/2018/24, both dated June 20, 2018.	Mr. Avik Chatterjee is not debarred from holding the office of Director by virtue of any SEBI Order and/or otherwise such other authority.





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Annexure II(A)

Brief Profile of Mr. Rakesh Pandey:

He holds a degree in B. Tech. (Hons.) Chemical Engg. from IIT BHU Varanasi and Global Program on Management Development from University of Michigan.

He is a well rounded business leader with a very diversified experience at apex level, helming roles from President, CEO, Chief of HR , R&D, Manufacturing etc. while working with leading companies like Marico, HUL, Raymond, DCM, British Oxygen(UK) etc.

He has been a great believer in innovation and challenging status quo and pushed boundaries in various roles he played.

At Marico, he pioneered efficacious skin care in India as the founding CEO of Kaya Skin Clinic, and expanded its horizons all over India and Middle East. At Raymond, as President Retail, he launched a new concept in dressing 'Made to Measure' which won the Economic Times award for most innovative retail concept. He was also adjudged Retail Professional of the year and has won many accolades over the years.

He is actively engaged in launching start ups in Healthcare and Edtech field as well as mentoring budding entrepreneurs.

He is a CXO coach too (certified from Neuroleadership Institute US) and practices Results based coaching.

Annexure II(B)

Brief Profile of Mr. Indranil Chatterjee:

Mr. Indranil Chatterjee, is a whole-time Director of the Company. He has been a Director of the Company since August 18, 2005. He holds a Bachelor's Degree in Commerce from University of Calcutta and a Post Graduate Diploma in Business Management from Institute of Modern Management, Calcutta.





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Mr. Indranil Chatterjee is having over 35 years of experience in the field of Finance and Marketing. He brings to the table his well rounded management skills and strategic inputs for the Company's growth and expansion plans.

Annexure II(C)

Brief Profile of Mr. Avik Chatterjee:

Mr. Avik Chatterjee holds a Bachelor's Degree in Business Administration from Kingston University, London. During the period of his study at London had worked on the Project of Lounge Bars.

He is Executive Director - Innovation and New Formats of the Company with effect from February 3, 2020. He is spearheading the Company's launch of several new brands viz. "Hoppipola", "POH" (Progressive Oriental House), "Hay" and "Episode One". He is responsible for development of New Formats and setting up of process for its smooth operations.

He brings to the table conceptualization of new brands, concepts & detailed analysis on prevailing trends in market, constant research and development towards food and beverage and identification of new markets and customer needs / preferences.





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Annexure III

Declaration in terms of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of the second proviso to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we confirm that the statutory auditors of the Company have given an Unmodified Opinion on the Annual Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2022.

Thanking you.

Yours sincerely,

For Speciality Restaurants Limited

Authorized Signatory



Name: Rajesh Kumar Mohta
Designation: Executive Director - Finance & CFO

Date: May 27, 2022